

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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2019

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning , and ending

Name of foundation THORNBURG FOUNDATION		A Employer identification number ** - *** 7010
Number and street (or P.O. box number if mail is not delivered to street address) 2300 N RIDGETOP RD.	Room/suite	B Telephone number 505-467-7853
City or town, state or province, country, and ZIP or foreign postal code SANTA FE, NM 87506		C If exemption application is pending, check here ... ▶
G Check all that apply: Initial return Final return Address change Initial return of a former public charity Amended return Name change		D 1. Foreign organizations, check here ▶ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... ▶
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 130,920,898.	J Accounting method: <input checked="" type="checkbox"/> Cash Accrual Other (specify) _____ (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	13,000,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5,502.	5,502.		STATEMENT 1
	4 Dividends and interest from securities	2,122,475.	2,122,475.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,345,890.			STATEMENT 3
	b Gross sales price for all assets on line 6a 27,111,093.				
	7 Capital gain net income (from Part IV, line 2)		5,437,411.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	0.	710,685.		STATEMENT 4	
12 Total. Add lines 1 through 11	20,473,867.	8,276,073.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	202,500.	0.		162,000.
	14 Other employee salaries and wages	390,312.	0.		351,401.
	15 Pension plans, employee benefits	106,715.	0.		90,182.
	16a Legal fees STMT 5	11,880.	0.		9,212.
	b Accounting fees STMT 6	16,099.	0.		175.
	c Other professional fees STMT 7	30,481.	0.		25,800.
	17 Interest				
	18 Taxes STMT 8	106,000.	0.		0.
	19 Depreciation and depletion	3,368.	0.		
	20 Occupancy	1,755.	0.		1,755.
	21 Travel, conferences, and meetings	49,035.	0.		43,726.
	22 Printing and publications	149.	0.		0.
	23 Other expenses STMT 9	90,677.	45,897.		18,158.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,008,971.	45,897.		702,409.
	25 Contributions, gifts, grants paid	5,317,915.			5,317,915.
26 Total expenses and disbursements. Add lines 24 and 25	6,326,886.	45,897.		6,020,324.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	14,146,981.				
b Net investment income (if negative, enter -0-)		8,230,176.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	903,340.	2,506.	2,506.
	2 Savings and temporary cash investments	13,496.	10,897,028.	10,897,028.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 10 100,237,370.	104,387,290.	120,004,929.	
14 Land, buildings, and equipment: basis ▶	12,983.			
Less: accumulated depreciation	STMT 11 1,298.	2,070.	11,685.	
15 Other assets (describe ▶ DEPOSITS/PREPAID EX)	0.	4,750.	4,750.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	101,156,276.	115,303,259.	130,920,898.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ EMPLOYEE FSA WITHH)	846.	848.	
23 Total liabilities (add lines 17 through 22)	846.	848.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
28 Retained earnings, accumulated income, endowment, or other funds	101,155,430.	115,302,411.		
29 Total net assets or fund balances	101,155,430.	115,302,411.		
30 Total liabilities and net assets/fund balances	101,156,276.	115,303,259.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	101,155,430.
2 Enter amount from Part I, line 27a	2	14,146,981.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	115,302,411.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	115,302,411.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	27,110,740.	21,673,329.	5,437,411.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			5,437,411.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	5,437,411.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,887,149.	115,804,582.	.050837
2017	5,280,511.	111,850,353.	.047210
2016	4,814,403.	105,475,135.	.045645
2015	6,012,486.	107,893,121.	.055726
2014	4,340,225.	105,547,564.	.041121

2 Total of line 1, column (d)	2	.240539
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048108
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	112,640,572.
5 Multiply line 4 by line 3	5	5,418,913.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	82,302.
7 Add lines 5 and 6	7	5,501,215.
8 Enter qualifying distributions from Part XII, line 4	8	6,020,324.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	82,302.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	82,302.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	82,302.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	109,078.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	109,078.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	26,776.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> 26,776. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> <u>NM</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address WWW.THORNBURGFUNDATION.ORG
14 The books are in care of KEVIN HANSEN Telephone no. 505-467-7044
Located at 2300 N RIDGETOP RD., SANTA FE, NM ZIP+4 87506
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		202,500.	13,229.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN M WEINBERG II - 2300 N RIDGETOP RD, SANTA FE, NM 87506	POLICY OFFICER 40.00	124,167.	18,805.	0.
HEATHER BALAS - 2300 N RIDGETOP RD, SANTA FE, NM 87506	POLICY OFFICER 40.00	92,083.	13,210.	0.
BRYAN CRAWFORD-GARRETT - 2300 N RIDGETOP RD, SANTA FE, NM 87506	POLICY OFFICER 40.00	95,640.	2,869.	0.
LESLIE GARCIA - 2300 N RIDGETOP RD, SANTA FE, NM 87506	ADMIN DIRECTOR 40.00	78,422.	18,689.	0.

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	97,187,085.
b	Average of monthly cash balances	1b	2,721,912.
c	Fair market value of all other assets	1c	14,446,914.
d	Total (add lines 1a, b, and c)	1d	114,355,911.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	114,355,911.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,715,339.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	112,640,572.
6	Minimum investment return. Enter 5% of line 5	6	5,632,029.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,632,029.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	82,302.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	82,302.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,549,727.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,549,727.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,549,727.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,020,324.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	6,020,324.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	82,302.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,938,022.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				5,549,727.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			2,588,486.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 6,020,324.				
a Applied to 2018, but not more than line 2a ...			2,588,486.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				3,431,838.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				2,117,889.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015 ...				
b Excess from 2016 ...				
c Excess from 2017 ...				
d Excess from 2018 ...				
e Excess from 2019 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

GARRETT THORNBURG
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
501CPA 3900 OSUNA RD NE ALBUQUERQUE, NM 87109-4459	NONE	PC	SUPPORT FOR EARLY CHILDHOOD PROVIDERS	22,000.
ALBUQUERQUE COMMUNITY FOUNDATION P.O. BOX 25266 ALBUQUERQUE, NM 87125	NONE	PC	SUPPORTING CENSUS OUTREACH	80,000.
AMERICAN CIVIL LIBERTIES UNION OF NEW MEXICO FOUNDATION PO BOX 566 ALBUQUERQUE, NM 87103	NONE	PC	OPERATING SUPPORT	25,000.
APEX ARTS LEAGUE 2140 E. SOUTHLAKE BLVD STE L-425 SOUTHLAKE, TX 76092	NONE	PC	OPERATING SUPPORT	2,500.
AUDUBON NEW MEXICO PO BOX 9314 SANTA FE, NM 87504-9314	NONE	PC	CONSERVING WORKING GRASSLANDS FOR PEOPLE & BIRDS THROUGH SCIENCE	50,000.
Total SEE CONTINUATION SHEET(S)			3a	5,317,915.
b Approved for future payment				
NONE				
Total			3b	0.

THORNBURG FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 21651SH THORNBURG VALUE	P	11/22/13	06/04/19
b 2496SH THORNBURG VALUE	P	11/22/13	12/19/19
c 46075SH THORNBURG VALUE	P	11/22/13	12/20/19
d 602SH THORNBURG VALUE	P	12/24/13	12/20/19
e 839SH THORNBURG VALUE	P	09/24/14	12/20/19
f 157SH THORNBURG VALUE	P	12/24/14	12/20/19
g 19395SH THORNBURG VALUE	P	02/03/15	12/20/19
h 14101SH THORNBURG VALUE	P	12/13/17	12/20/19
i 154440SH THORNBURG US GOVT	P	09/11/17	05/14/19
j 14065SH THORNBURG US GOVT	P	09/11/17	08/22/19
k 46838SH THORNBURG BETTER WORLD	P	10/01/15	06/04/19
l 36576SH THORNBURG CORE GROWTH	P	11/07/13	06/04/19
m 72206SH THORNBURG CORE GROWTH	P	11/07/13	12/19/19
n 7461SH THORNBURG CORE GROWTH	P	12/09/15	12/19/19
o 66667SH THORNBURG CORE GROWTH	P	11/30/19	12/20/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,500,000.		1,041,145.	458,855.
b 200,000.		158,905.	41,095.
c 3,689,673.		2,933,319.	756,354.
d 48,208.		38,326.	9,882.
e 67,187.		53,414.	13,773.
f 12,573.		9,995.	2,578.
g 1,553,152.		1,234,763.	318,389.
h 1,129,207.		897,776.	231,431.
i 2,000,000.		2,018,533.	-18,533.
j 184,248.		183,699.	549.
k 600,000.		565,340.	34,660.
l 1,500,000.		893,855.	606,145.
m 3,036,262.		2,444,534.	591,728.
n 313,735.		252,592.	61,143.
o 2,811,348.		2,257,012.	554,336.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			458,855.
b			41,095.
c			756,354.
d			9,882.
e			13,773.
f			2,578.
g			318,389.
h			231,431.
i			-18,533.
j			549.
k			34,660.
l			606,145.
m			591,728.
n			61,143.
o			554,336.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

THORNBURG FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 3288SH THORNBURG CORE GROWTH	P	12/19/19	12/20/19
b 32007SH THORNBURG INT'L GROWTH	P	12/19/12	06/04/19
c 157407SH THORNBURG LONG SHORT	P	05/17/17	09/11/19
d 185009SH THORNBURG INCOME BUILDER	P	12/20/12	06/04/19
e 22624SH THORNBURG GLOBAL OPPS	P	12/19/12	06/04/19
f CHARLES SCHWAB MBS		11/04/10	12/31/19
g CAPITAL GAINS DIVIDENDS			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 138,655.		111,315.	27,340.
b 700,000.		599,209.	100,791.
c 1,700,000.		1,723,454.	-23,454.
d 3,900,000.		3,504,080.	395,920.
e 600,000.		461,130.	138,870.
f 382,807.		290,933.	91,874.
g 1,043,685.			1,043,685.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			27,340.
b			100,791.
c			-23,454.
d			395,920.
e			138,870.
f			91,874.
g			1,043,685.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	5,437,411.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG BROTHERS BIG SISTERS MOUNTAIN REGION 1229 S ST. FRANCIS DR STE C SANTA FE, NM 87505	NONE	PC	OPERATING SUPPORT	5,000.
BIG BROTHERS BIG SISTERS OF NORTHERN NM 1229 S ST. FRANCIS DR STE C SANTA FE, NM 87505	NONE	PC	OPERATING SUPPORT	1,200.
BIRD CONSERVANCY OF THE ROCKIES 230 CHERRY ST STE 150 FORT COLLINS, CO 80521-2074	NONE	PC	GRASSLAND STEWARDSHIP & RESILIENT COMMUNITIES IN NEW MEXICO	40,000.
BOARD OF REGENTS NEW MEXICO STATE UNIVERSITY MSC RAS, PO BOX 30002 LAS CRUCES, NM 88003	NONE	PC	PUBLIC EDUCATION RANK CHOICE VOTING	14,000.
CENTER FOR CHILD AND FAMILY HEALTH 1121 W CHAPEL HILL ST STE 100 DURHAM, NC 27701-3080	NONE	PC	HOME VISITING PLANNING	65,000.
CENTER FOR RESPONSIVE POLITICS 1300 L ST NW STE 200 WASHINGTON, DC 20005-4107	NONE	PC	CAMPAIGN FINANCE RESEARCH	25,000.
CENTER OF SOUTHWEST CULTURE 505 MARQUETTE AVE NW STE 1610 ALBUQUERQUE, NM 87102-2158	NONE	PC	BUILD NONPROFIT NETWORK OF FAMILY FARMER CO-OPS	30,000.
CENTRAL NEW MEXICO COMMUNITY COLLEGE FOUNDATION, INC. 525 BUENA VISTA DRIVE SE ALBUQUERQUE, NM 87106-3232	NONE	PC	BUILD A MENTOR NETWORK TO IMPROVE PRACTICUM EXPERIENCES FOR EARLY CHILDHOOD EDUCATION STUDENTS	37,000.
CHAMA PEAK LAND ALLIANCE P.O BOX 1544 SANTA FE, NM 87504	NONE	PC	OPERATING SUPPORT	50,000.
CLAREMONT MCKENNA COLLEGE 400 N CLAREMONT BLVD CLAREMONT, CA 91711-9845	NONE	PC	OPERATING SUPPORT	25,000.
Total from continuation sheets				5,138,415.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLIMATE CHANGE LEADERSHIP INSTITUTE 911 STAGECOACH RD SANTA FE, NM 87501-1160	NONE	PC	NEW MEXICO HEALTHY SOILS PROGRAM START UP	30,000.
COMMITTEE FOR ECONOMIC DEVELOPMENT 1530 WILSON BLVD STE 400 ARLINGTON, VA 22209-2447	NONE	PC	POLL OF NEW MEXICO BUSINESS LEADERS	10,000.
COMMON CAUSE EDUCATION FUND 805 15TH ST NW STE 800 WASHINGTON, DC 20005-2207	NONE	PC	PUBLIC EDUCATION RANK CHOICE VOTING	15,400.
COMMON CAUSE EDUCATION FUND 805 15TH ST NW STE 800 WASHINGTON, DC 20005-2207	NONE	PC	THE NEW MEXICO PLEDGE	328,000.
COMMUNITIES IN SCHOOLS OF NM AT SANTA FE PO BOX 367 SANTA FE, NM 87504-0367	NONE	PC	OPERATING SUPPORT	10,000.
COUNCIL FOR STRONG AMERICA 1212 NEW YORK AVE NW WASHINGTON, DC 20005-3987	NONE	PC	EARLY CHILDHOOD ADVOCACY	40,500.
COVENANT PATHWAYS PO BOX 455 VANDERWAGEN, NM 87326-0455	NONE	PC	REGENERATIVE FOOD PRODUCTION ADVOCACY & APPRENTICESHIP	35,000.
CREATIVE SANTA FE 314 READ ST SANTA FE, NM 87501-2629	NONE	PC	SANTA FE DATA PROGRAM	5,000.
CREATIVE SANTA FE 314 READ ST SANTA FE, NM 87501-2629	NONE	PC	SANTA FE DATA PROGRAM	5,000.
CREATIVE SANTA FE 314 READ ST SANTA FE, NM 87501-2629	NONE	PC	SANTA FE DATA PROGRAM	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CREATIVE SANTA FE 314 READ ST SANTA FE, NM 87501-2629	NONE	PC	OPERATING SUPPORT	5,000.
ESPERANZA SHELTER FOR BATTERED FAMILIES 3130 RUFINA ST SANTA FE, NM 87507-2933	NONE	PC	OPERATING SUPPORT	10,000.
FARM TO TABLE 518 OLD SANTA FE TRAIL STE 1 SANTA FE, NM 87505-0398	NONE	PC	ADVANCING NEW MEXICO FOOD & AGRICULTURE COILITON	25,000.
FII-ALBUQUERQUE, NM 663 13TH ST STE 200 OAKLAND, CA 94612-1275	NONE	PC	ANTI POVERTY RESEARCH	20,000.
FIRST CHOICE COMMUNITY HEALTHCARE 2001 N CENTRO FAMILIAR BLVD SW ALBUQUERQUE, NM 87105-4592	NONE	PC	FOOD HUB PLANNING	26,000.
FJC 520 8TH AVE 20FL NEW YORK, NY 10018-6507	NONE	PC	RESEARCH & PUBLIC EDUCATION ON PRIMARY REFORM (OPEN PRIMARIES EDUCATION FUND)	87,650.
FOOD DEPOT 1222 A SILER RD SANTA FE, NM 87507-4106	NONE	PC	OPERATING SUPPORT	10,000.
FRIENDS OF FONDATION DE FRANCE 275 MADISON AVE FL 6 NEW YORK, NY 10016-1101	NONE	PC	PROJECT SUPPORT	25,000.
GERARD'S HOUSE PO BOX 28693 SANTA FE, NM 87592-8693	NONE	PC	OPERATING SUPPORT	10,000.
GIRLS INC OF SANTA FE 301 HILLSIDE AVE SANTA FE, NM 87501-2217	NONE	PC	OPERATING SUPPORT	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER LAS CRUCES CHAMBER 150 E LOHMAN LAS CRUCES, NM 88001-3661	NONE	PC	PUBLIC EDUCATION RANK CHOICE VOTING	27,500.
HOLISTIC MANAGEMENT INTERNATIONAL 5941 JEFFERSON ST NE STE B ALBUQUERQUE, NM 87109-3409	NONE	PC	STRENGTHING REGION REGENERATIVE AGRICULTURE COMMUNITY	64,000.
INSTITUTE OF AMERICAN ACUPUNCTURE & LIFE MEDICINE 443 N. NEW BALLAS RD, SUITE 224 ST. LOUIS, MO 63141-6858	NONE	PC	OPERATING SUPPORT	5,000.
INTERFAITH COMMUNITY SHELTER PO BOX 22653 SANTA FE, NM 87502-2653	NONE	PC	OPERATING SUPPORT	15,000.
INTERFAITH COMMUNITY SHELTER PO BOX 22653 SANTA FE, NM 87502-2653	NONE	PC	CAPITAL: KITCHEN RENOVATION	25,000.
KBFUS/AMERICAN FRIENDS OF INSTITUTE CURIE 10 ROCKERFELLER PLAZA, 16TH FL NEW YORK, NY 10020	NONE	PC	OPERATING SUPPORT	25,000.
KITCHEN ANGELS 1222 SILER RD SANTA FE, NM 87507-4106	NONE	PC	OPERATING SUPPORT	10,000.
KUNM MSC06 3520 1 UNIVERSITY OF NEW MEXI ALBUQUERQUE, NM 87131-0001	NONE	PC	OPERATING SUPPORT	5,000.
LA FAMILIA MEDICAL CENTER PO BOX 5395 SANTA FE, NM 87502	NONE	PC	OPERATING SUPPORT	10,000.
LA SEMILLA FOOD CENTER P.O. BOX 2579 ANTHONY, NM 88021-2579	NONE	PC	IMPLEMENTATION & SUPPORT FOR URBAN AG PLAN IN LAS CRUCES	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEAGUE OF WOMEN VOTERS OF NM 2315 SAN PEDRO DR NE STE F6 ALBUQUERQUE, NM 87110-4158	NONE	PC	NATIVE AMERICAN VOTER GUIDE	43,700.
LEARNING POLICY INSTITUTE 1530 PAGE MILL RD STE 200 PALO ALTO, CA 95304-1140	NONE	PC	DEVELOP A LONG-TERM STRATEGIC PLAN FOR EDUCATION IN NEW MEXICO	132,271.
LITERACY VOLUNTEERS OF SANTA FE 6401 RICHARDS AVE ROOM 514A SANTA FE, NM 87508	NONE	PC	OPERATING SUPPORT	10,000.
LYNN UNIVERSITY 3601 N MILITARY TRL BOCA RATON, FL 33431-5507	NONE	PC	OPERATING SUPPORT	25,000.
MARIA MITCHELL ASSOCIATION 4 VESTAL ST NANTUCKET, MA 02554-2609	NONE	PC	OPERATING SUPPORT	1,000.
MAY CENTER FOR LEARNING 2019 GALISTEO BLDG B SANTA FE, NM 87505-2143	NONE	PC	OPERATING SUPPORT	5,000.
MEDECINS SANS FRONTIERES 40 RECTOR ST FL 16 NEW YORK, NY 10006-1751	NONE	PC	OPERATING SUPPORT	5,000.
NANTUCKET HISTORICAL ASSOCIATION P.O. BOX 1016 NANTUCKET, MA 02554-1016	NONE	PC	OPERATING SUPPORT	5,000.
NASDA 4350 N FAIRFAX DR STE 910 ARLINGTON, VA 22203-1619	NONE	PC	ANNUAL NASDA CONFERENCE SUPPORT	2,500.
NATIONAL CONFERENCE OF STATE LEGISLATORS 7700 E 1ST PL DENVER, CO 80230-7143	NONE	PC	RESEARCH ON REDISTRICTING	90,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL DANCE INSTITUTE 1140 ALTO ST SANTA FE, NM 87501-2596	NONE	PC	OPERATING SUPPORT	150,000.
NATIONAL YOUNG FARMERS COALITION P.O. BOX 1074 HUDSON, NY 12534-9074	NONE	PC	YOUNG, NEW FARMER LEADERSHIP DEVELOPMENT	89,500.
NEW MEXICO ACEQUIA ASSOCIATION 805 EARLY ST #203B SANTA FE, NM 87505-1708	NONE	PC	ACEQUIA FARMERS TRAINING	80,000.
NEW MEXICO APPLESEED 600 CENTRAL AVE, SE ALBUQUERQUE, NM 87102-3656	NONE	PC	OPERATING SUPPORT	10,000.
NEW MEXICO ASSOCIATION OF CONSERVATION 163 TRAIL CANYON RD CARLSBAD, NM 88220-9425	NONE	PC	FARM BILL & LOCAL WORK GROUP TRAINING	90,000.
NEW MEXICO ASSOCIATION OF CONSERVATION 163 TRAIL CANYON RD CARLSBAD, NM 88220-9425	NONE	PC	FINANCIAL & TECHNICAL SERVICES TO RANCHERS & FARMERS	85,000.
NEW MEXICO CHILDREN'S FOUNDATION 1414 OLD PECOS TRAIL SANTA FE, NM 87505-4729	NONE	PC	EVENT SUPPORT	5,000.
NEW MEXICO COALITION TO END HOMELESSNESS PO BOX 218 SANTA FE, NM 87504	NONE	PC	BUILT FOR ZERO SUPPORT	960.
NEW MEXICO COALITION TO END HOMELESSNESS PO BOX 865 SANTA FE, NM 87504	NONE	PC	BUILT FOR ZERO SUPPORT	1,000.
NEW MEXICO COALITION TO END HOMELESSNESS PO BOX 865 SANTA FE, NM 87504	NONE	PC	ADVANCING STATE PLAN TO END HOMELESSNESS	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW MEXICO COMMUNITY FOUNDATION 8 CALLE MEDICO SANTA FE, NM 87505-4724	NONE	PC	MEDIA PARTNERSHIP TO COVER GOOD GOVERNMENT ISSUES	60,000.
NEW MEXICO COMMUNITY FOUNDATION 8 CALLE MEDICO SANTA FE, NM 87505-4724	NONE	PC	AGRICULTURAL PROGRAM TO SUPPORT SMALL FARMERS	45,000.
NEW MEXICO ENVIRONMENTAL LAW CENTER 1405 LUISA ST STE 5 SANTA FE, NM 87505-4074	NONE	PC	OPERATING SUPPORT	10,000.
NEW MEXICO ETHICS WATCH P.O. BOX 30586 ALBUQUERQUE, NM 87190-0586	NONE	PC	OPERATING SUPPORT	100,000.
NEW MEXICO ETHICS WATCH PO BOX 30586 ALBUQUERQUE, NM 87190-0586	NONE	PC	RESEARCH & OUTREACH ON LEGISLATIVE ETHICS	100,000.
NEW MEXICO FARM & LIVESTOCK BUREAU 2220 N TELSHOR BLVD LAS CRUCES, NM 88011-8227	NONE	PC	WOMEN IN AGRICULTURE CONFERENCE	500.
NEW MEXICO FIRST P.O. BOX 56549 ALBUQUERQUE, NM 87187-6549	NONE	PC	ETHICS COMMISSION RESEARCH; INDEPENDENT JOURNALISM RESEARCH	85,000.
NEW MEXICO FIRST P.O. BOX 56549 ALBUQUERQUE, NM 87187-6549	NONE	PC	RESILIENCE IN NEW MEXICO AGRICULTURE PROJECT	5,000.
NEW MEXICO FIRST P.O. BOX 56549 ALBUQUERQUE, NM 87187-6549	NONE	PC	CLIFF EFFECTS RESEARCH	75,000.
NEW MEXICO FIRST PO BOX 56549 ALBUQUERQUE, NM 87187-6549	NONE	PC	FACILITATE POST LEGISLATIVE MEETINGS	4,200.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW MEXICO IN DEPTH 7820 ENCHANTED HILLS BLVD STE A225 RIO RANCHO, NM 87144-8644	NONE	PC	RESEARCH REDISTRICTING IN NEW MEXICO	16,500.
NEW MEXICO IN DEPTH 7820 ENCHANTED HILLS BLVD STE A225 RIO RANCHO, NM 87144-8644	NONE	PC	MONEY IN POLITICS COVERAGE	110,000.
NEW MEXICO STATE UNIVERSITY FOUNDATION MSC 3590, P.O. BOX 30001 LAS CRUCES, NM 88003-3590	NONE	PC	NMSU FARM & RANCH RESOURCE CENTER PROJECT PLANNING GRANT	50,000.
NEW MEXICO STATE UNIVERSITY FOUNDATION MSC 3590, P.O. BOX 30001 LAS CRUCES, NM 88003-3590	NONE	PC	RESEARCH TO REGENERATE THE DIVERSITY OF LIFE IN SOILS	28,000.
NEW MEXICO STATE UNIVERSITY FOUNDATION MSC 3590, P.O. BOX 30001 LAS CRUCES, NM 88003-3590	NONE	PC	REGENERATING DIVERSITY OF LIFE IN SOILS	20,000.
NEW MEXICO SUICIDE INTERVENSON P.O. BOX 6004 SANTA FE, NM 87502-6004	NONE	PC	OPERATING SUPPORT	10,000.
NEW VENTURE FUND 1201 CONNECTICUT AVE NW ST 300 WASHINGTON, DC 20036-2656	NONE	PC	SUSTAINABLE AG FUNDERS ASSOCIATION - EVENT SPONSOR	2,500.
NM ASSOC FOR THE EDUCATION OF YOUNG CHILDREN 10601 LOMAS NE STE 105 ALBUQUERQUE, NM 87112-5462	NONE	PC	RESEARCH ON EDUCATOR'S NEEDS AS PROFESSIONALS	30,000.
NM FOUNDATION FOR OPEN GOVERNMENT 2333 WISCONSIN ST NE ALBUQUERQUE, NM 87110-4654	NONE	PC	OPEN GOVERNMENT PROJECTS	30,000.
NM FOUNDATION FOR OPEN GOVERNMENT 2333 WISCONSIN ST NE ALBUQUERQUE, NM 87110-4654	NONE	PC	OPERATING SUPPORT	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NM SCHOOL FOR THE ARTS -AI 500 MONTEZUMA AVE #200 SANTA FE, NM 87501-2555	NONE	PC	DEVELOPMENT GRANT	125,000.
NM SCHOOL FOR THE ARTS -AI 500 MONTEZUMA AVE #200 SANTA FE, NM 87501-2555	NONE	PC	OPERATING SUPPORT	100,000.
NM SCHOOL FOR THE ARTS -AI 500 MONTEZUMA AVE #200 SANTA FE, NM 87501-2555	NONE	PC	OPERATING SUPPORT	100,000.
NM SCHOOL FOR THE ARTS -AI 500 MONTEZUMA AVE #200 SANTA FE, NM 87501-2555	NONE	PC	OPERATING SUPPORT	405.
NURSE FAMILY PARTNERSHIP 1900 GRANT ST STE 400 DENVER, CO 80203-4304	NONE	PC	EXPAND CAPACITY NURSE FAMILY PARTNERSHIP	60,000.
OCEANA, INC. 1350 CONNECTICUT AVE NW STE 200 WASHINGTON, DC 20036-5425	NONE	PC	OPERATING SUPPORT	5,000.
OLE EDUCATION FUND 411 BELLAMAH AVE NW ALBUQUERQUE, NM 87102-1315	NONE	PC	OPERATING SUPPORT	50,000.
PARTNER FOR COMMUNITY ACTION P.O. BOX 12320 ALBUQUERQUE, NM 87195-0320	NONE	PC	HOME BASED EARLY CHILDHOOD SUPPORT	50,000.
PHS CENTER FOR COMMUNITY HEALTH 8300 CONSTITUTION AVE NE 1ST FL STE 120 ALBUQUERQUE, NM 87110	NONE	PC	POWER OF PROCUREMENT CONFERENCE SUPPORT	2,000.
PROSPERITY WORKS 909 COPPER AVE NW ALBUQUERQUE, NM 87102-3029	NONE	PC	LEVERAGING HOME VISITING ENROLLMENT	12,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PROTEUS FUND 15 RESEARCH DRIVE STE B AMHERST, MA 01002-2776	NONE	PC	OPERATING SUPPORT	65,000.
READING QUEST 991 CAMINO CONSUELO SANTA FE, NM 87507-5036	NONE	PC	OPERATING SUPPORT	25,000.
REGENTS OF THE UNIVERSITY OF NEW MEXICO 1 UNIVERSITY OF NEW MEXICO MSC05-3070 ALBUQUERQUE, NM 87131-0001	NONE	PC	INCREASING HOME VISITING REFERRAL PROGRAMS	85,000.
REGENTS OF THE UNIVERSITY OF NEW MEXICO 1 UNIVERSITY OF NEW MEXICO MSC09-5220 ALBUQUERQUE, NM 87131-0001	NONE	GOV	RESEARCH ON CITIZEN STATE LEGISLATURES	31,000.
REGENTS OF THE UNIVERSITY OF NEW MEXICO 1 UNIVERSITY OF NEW MEXICO MSC09-5220 ALBUQUERQUE, NM 87131-0001	NONE	GOV	COLLABRATIVE APPRETCESHIP PROGRAM	35,000.
RESEARCH & POLLING INC 5140 SAN FRANCISCO RD NE ALBUQUERQUE, NM 87109-4640	NONE	PC	RESEARCH NEW MEXICO LEGISLATIVE PROCESS	24,379.
ROCKY MOUNTAIN PLANNED PARENTHOOD 7155 E 38TH AVE DENVER, CO 80207-1630	NONE	PC	PROGRAM SUPPORT TO IMPLEMENT LONG ACTING REVERSIBLE CONTRACEPTIVES EXPANSION	25,000.
SANTA FE BRIDGE CENTER 3827 THOMAS RD SANTA FE, NM 87507	NONE	PC	OPERATING SUPPORT	5,000.
SANTA FE CHILDREN'S MUSEUM 1050 OLD PECOS TRAIL SANTA FE, NM 87505-2688	NONE	PC	OPERATING SUPPORT	7,000.
SANTA FE COMMUNITY COLLEGE FOUNDATION 6401 RICHARDS AVE #111 SANTA FE, NM 87508-4887	NONE	PC	FIRST BORN HOME VISITING PROGRAM	100,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA FE COMMUNITY COLLEGE FOUNDATION 6401 RICHARDS AVE #111 SANTA FE, NM 87508-4887	NONE	PC	ALIGNING EARLY CHILDHOOD TRAINING WITH DEGREE CREDIT	30,000.
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 87505-0301	NONE	PC	EARLY CHILDHOOD ADVOCACY	35,000.
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 87505-0301	NONE	PC	"NO SMALL MATTER" CONFERENCE SUPPORT	500.
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 87505-0301	NONE	PC	GOVERNOR PHILANTHROPY EVENT SUPPORT	1,000.
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 87505-0301	NONE	PC	NEW MEXICO LANDRACE CORN PROJECT	25,000.
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 87505-0301	NONE	PC	HARVEST FOR IMPACT SUMMIT	5,000.
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 87505-0301	NONE	PC	MAYORS VOLUNTEER CELEBRATION SUPPORT	5,000.
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 87505-0301	NONE	PC	LOCAL NEWS FUND	49,500.
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 87505-0301	NONE	PC	SANTA FE DATA PLATFORM DEVELOPMENT	50,000.
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 87505-0301	NONE	PC	LOCAL NEWS FUND	25,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 87505-0301	NONE	PC	FOOD & AGRICULTURE ZONE GRANT COLLABORATIVE FUND	100,000.
SANTA FE COMMUNITY FOUNDATION 501 HALONA ST SANTA FE, NM 87505-0301	NONE	PC	RESEARCH STATEWIDE DATA COLLABORATION	5,000.
SANTA FE MOUNTAIN CENTER 1524 BISHOPS LODGE RD B SANTA FE, NM 87506	NONE	PC	OPERATING SUPPORT	5,000.
SANTA FE PREPARATORY SCHOOL 1101 CAMINO DE LA CRUZ BLANCA SANTA FE, NM 87505-0391	NONE	PC	OPERATING SUPPORT	50,000.
SANTA FE SCHOOL FOR THE ARTS & SCIENCES 5912 JAGUAR DR SANTA FE, NM 87507-1630	NONE	PC	CAPITAL GRANT CAMPAIGN	1,000.
SANTA FE VETERANS ALLIANCE 1000 CORDOVA PL #524 SANTA FE, NM 87505-1725	NONE	PC	OPERATING SUPPORT	1,500.
SANTA FE VETERANS ALLIANCE 1000 CORDOVA PL #524 SANTA FE, NM 87505-1725	NONE	PC	OPERATING SUPPORT	1,000.
SCHOOL YEAR ABROAD 120 WATER ST STE 310 NORTH ANDOVER, MA 01845-2650	NONE	PC	OPERATING SUPPORT	5,000.
SHATTUCK - ST. MARY'S SCHOOL PO BOX 218 FARIBAULT, MN 55021-0218	NONE	PC	OPERATING SUPPORT	25,000.
SOLACE CRISIS TREATMENT CENTER 6601 VALENTINE WAY SANTA FE, NM 87507-7301	NONE	PC	OPERATING SUPPORT	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPANISH COLONIAL ARTS SOCIETY 750 CAMINO LEJO SANTA FE, NM 87505-7511	NONE	PC	OPERATING SUPPORT	1,000.
ST. ELIZABETH'S SHELTER 804 ALARID SANTA FE, NM 87505-3040	NONE	PC	OPERATING SUPPORT	10,000.
ST. JOHN'S COLLEGE 1101 CAMINO DE LA CRUZ BLANCA SANTA FE, NM 87505-4584	NONE	PC	OPERATING SUPPORT	20,000.
TAOS LAND TRUST PO BOX 376 TAOS, NM 87571-0376	NONE	PC	MAPPING WORKING LAND RESEARCH	47,500.
TEACH PLUS 27 SCHOOL ST 5 FL BOSTON, MA 02108-4633	NONE	PC	EARLY CHILDHOOD TEACHER ADVOCACY	40,000.
THE QUIVIRA COALITION 1413 2ND ST, STE 1 SANTA FE, NM 87505-3435	NONE	PC	EVENT SUPPORT	80,000.
THE ROADRUNNER FOOD BANK 5840 OFFICE BLVD NE ALBUQUERQUE, NM 87109-5819	NONE	PC	OPERATING SUPPORT	10,000.
THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE, NM 87501-2758	NONE	PC	OPERATING SUPPORT	15,000.
THINK NEW MEXICO 1227 PASEO DE PERALTA SANTA FE, NM 87501-2758	NONE	PC	OPERATING SUPPORT	10,000.
TRUE KIDS 1 PO BOX 2301 RANCHOS DE TAOS, NM 87557-2301	NONE	PC	OPERATING SUPPORT	15,000.
Total from continuation sheets				

THORNBURG FOUNDATION

** - ***7010

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITED WAY OF SANTA FE COUNTY 440 CERRILLOS RD SUITE A SANTA FE, NM 87501-2644	NONE	PC	SUPPORT PUBLIC EDUCATION AND RESEARCH REGARDING EARLY CHILDHOOD EDUCATION IN NEW MEXICO	750.
UNITED WAY OF SANTA FE COUNTY 440 CERRILLOS RD SUITE A SANTA FE, NM 87501-2644	NONE	PC	EARLY CHILDHOOD DEPARTMENT CONVENING SUPPORT	200,000.
UNIVERSITY OF NEW MEXICO FOUNDATION 700 LOMAS BLVD STE 108 ALBUQUERQUE, NM 87102	NONE	PC	ENHANCING EARLY CHILDHOOD INSTRUCTION FOR SELF REGULATION	75,000.
UNIVERSITY OF NEW MEXICO FOUNDATION 700 LOMAS BLVD STE 108 ALBUQUERQUE, NM 87102	NONE	PC	HARNAR AWARD PROGRAM	50,000.
UNIVERSITY OF NEW MEXICO FOUNDATION 700 LOMAS BLVD STE 108 ALBUQUERQUE, NM 87102	NONE	PC	ASSOCIATE LEVEL EARLY CHILDHOOD RESIDENCY PROGRAM	60,000.
UNM CENTER FOR SOCIAL POLICY 1901 LAS LOMAS NE ALBUQUERQUE, NM 87106-3801	NONE	PC	PUBLIC OPINION RESEARCH: REDISTRICTING	31,500.
WESTERN LANDOWNERS ALLIANCE P.O. BOX 6278 SANTA FE, NM 87502-6278	NONE	PC	ADVANCE RESEARCH PRACTICES THAT SUSTAIN WORKING LANDS	250,000.
WESTERN NEW MEXICO UNIVERSITY P.O. BOX 680 SILVER CITY, NM 88062	NONE	GOV	SUPPORT EARLY CHILDHOOD PROGRAMS	25,500.
WILLIAMS COLLEGE 75 PARK STREET WILLIAMSTOWN, MA 01267-2141	NONE	PC	OPERATING SUPPORT	25,000.
YOUTH SHELTER AND FAMILY SERVICES PO BOX 28279 SANTA FE, NM 87592-8279	NONE	PC	OPERATING SUPPORT	5,000.
Total from continuation sheets				

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

THORNBURG FOUNDATION

Employer identification number

**** - ***7010**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THORNBURG FOUNDATION	Employer identification number ** - ***7010
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GARRETT THORNBURG 2300 N. RIDGETOP RD SANTA FE, NM 87506	\$ 13,000,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization THORNBURG FOUNDATION	Employer identification number ** - ***7010
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	81,566.069 SHARES OF THORNBURG VALUE CL I & 155,651.341 SHARES OF THORNBURG CORE GROWTH CL I	\$ 13,000,000.	12/17/19
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization THORNBURG FOUNDATION	Employer identification number **-***7010
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
NUSENDA CREDIT UNION	5,502.	5,502.	
TOTAL TO PART I, LINE 3	5,502.	5,502.	

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BROADSTONE NET LEASE	133,161.	0.	133,161.	133,161.	
CHARLES SCHWAB MBS	125,756.	0.	125,756.	125,756.	
TCG BDC, INC.	60,381.	0.	60,381.	60,381.	
THE GLEMEDE TRUST COMPANY	20,080.	0.	20,080.	20,080.	
THORNBURG BETTER WORLD FUND	76,304.	0.	76,304.	76,304.	
THORNBURG CORE GROWTH	503,298.	503,298.	0.	0.	
THORNBURG DEVELOPING WORLD FUND	94,376.	0.	94,376.	94,376.	
THORNBURG GLOBAL OPPORTUNITIES FUND	98,856.	60,510.	38,346.	38,346.	
THORNBURG INCOME BUILDER	629,667.	0.	629,667.	629,667.	
THORNBURG INTERNATIONAL GROWTH FUND	45,695.	28,611.	17,084.	17,084.	
THORNBURG INTERNATIONAL VALUE FUND	384,617.	318,637.	65,980.	65,980.	
THORNBURG LONG/SHORT EQ	106,039.	106,039.	0.	0.	
THORNBURG LTD TERM US GOVT	382,427.	0.	382,427.	382,427.	
THORNBURG STRATEGIC INCOME FUND	200,758.	0.	200,758.	200,758.	
THORNBURG SUMMIT FUND	104,980.	26,590.	78,390.	78,390.	
THORNBURG VALUE FUND	43,125.	0.	43,125.	43,125.	
VANGUARD REIT EX-US	156,640.	0.	156,640.	156,640.	
TO PART I, LINE 4	3,166,160.	1,043,685.	2,122,475.	2,122,475.	

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 3

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
21651SH THORNBURG VALUE	1,500,000.	1,041,145.	0.	0.	458,855.		11/22/13	06/04/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
2496SH THORNBURG VALUE	200,000.	158,905.	0.	0.	41,095.		11/22/13	12/19/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
46075SH THORNBURG VALUE	3,689,673.	2,933,319.	0.	0.	756,354.		11/22/13	12/20/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
602SH THORNBURG VALUE	48,208.	38,326.	0.	0.	9,882.		12/24/13	12/20/19

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
839SH THORNBURG VALUE					09/24/14	12/20/19
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.		(F) GAIN OR LOSS
	67,187.	53,414.	0.	0.		13,773.

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
157SH THORNBURG VALUE					12/24/14	12/20/19
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.		(F) GAIN OR LOSS
	12,573.	9,995.	0.	0.		2,578.

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
19395SH THORNBURG VALUE					02/03/15	12/20/19
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.		(F) GAIN OR LOSS
	1,553,152.	1,234,763.	0.	0.		318,389.

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
14101SH THORNBURG VALUE					12/13/17	12/20/19
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.		(F) GAIN OR LOSS
	1,129,207.	897,776.	0.	0.		231,431.

(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
154440SH THORNBURG US GOVT					09/11/17	05/14/19
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.		(F) GAIN OR LOSS
	2,000,000.	2,018,533.	0.	0.		-18,533.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
14065SH THORNBURG US GOVT	184,248.	183,699.	0.	0.	549.		09/11/17	08/22/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
46838SH THORNBURG BETTER WORLD	600,000.	565,340.	0.	0.	34,660.		10/01/15	06/04/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
36576SH THORNBURG CORE GROWTH	1,500,000.	893,855.	0.	0.	606,145.		11/07/13	06/04/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
72206SH THORNBURG CORE GROWTH	3,036,262.	2,444,534.	0.	0.	591,728.		11/07/13	12/19/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
7461SH THORNBURG CORE GROWTH	313,735.	252,592.	0.	0.	61,143.		12/09/15	12/19/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
66667SH THORNBURG CORE GROWTH	2,811,348.	2,257,012.	0.	0.	554,336.		11/30/19	12/20/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
3288SH THORNBURG CORE GROWTH	138,655.	111,315.	0.	0.	27,340.		12/19/19	12/20/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
32007SH THORNBURG INT'L GROWTH	700,000.	599,209.	0.	0.	100,791.		12/19/12	06/04/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
157407SH THORNBURG LONG SHORT	1,700,000.	1,723,454.	0.	0.	-23,454.		05/17/17	09/11/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
185009SH THORNBURG INCOME BUILDER	3,900,000.	3,504,080.	0.	0.	395,920.		12/20/12	06/04/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
22624SH THORNBURG GLOBAL OPPS	600,000.	461,130.	0.	0.	138,870.		12/19/12	06/04/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CHARLES SCHWAB MBS	382,807.	382,807.	0.	0.	0.		11/04/10	12/31/19

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SALE OF COMPUTER EQUIPMENT			PURCHASED	03/26/14	11/19/19
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	185.	0.	0.	0.	185.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SALE OF COMPUTER EQUIPMENT			PURCHASED	03/26/14	12/05/19
	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
	168.	0.	0.	0.	168.

NET GAIN OR LOSS FROM SALE OF ASSETS	4,302,205.
CAPITAL GAINS DIVIDENDS FROM PART IV	1,043,685.
TOTAL TO FORM 990-PF, PART I, LINE 6A	5,345,890.

FORM 990-PF	OTHER INCOME	STATEMENT 4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME
GLENMEDE PRIVATE INVEST FD VIII-B	0.	19,764.
RIVERSIDE CAP APPREC FUND VI	0.	32,734.
SL CAPITAL SOF I LP	0.	74,655.
RCAF VI AIV II, LP	0.	140,776.
GLENMEDE PRIVATE INVEST FD IX	0.	74,252.
RENAISSANCE INSTITUTIONAL EQ FD	0.	354,868.
GLENMEDE PRIVATE INVEST FD X	0.	58,254.
RIVERSIDE MICRO-CAP FUND V	0.	-6,053.
RMCF V AIV I	0.	-38,565.
TOTAL TO FORM 990-PF, PART I, LINE 11	0.	710,685.

FORM 990-PF

LEGAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	11,880.	0.		9,212.
TO FM 990-PF, PG 1, LN 16A	11,880.	0.		9,212.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	16,099.	0.		175.
TO FORM 990-PF, PG 1, LN 16B	16,099.	0.		175.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	30,481.	0.		25,800.
TO FORM 990-PF, PG 1, LN 16C	30,481.	0.		25,800.

FORM 990-PF

TAXES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX ON INVESTMENT INCOME	106,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	106,000.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELEPHONE	760.	0.		164.
INSURANCE	5,732.	0.		1,767.
DUES & SUBSCRIPTIONS	14,032.	0.		11,200.
MEALS & ENTERTAINMENT	973.	0.		0.
INVESTMENT CUSTODY&MGMT FEE	45,897.	45,897.		0.
COMPUTER/SOFTWARE EXPENSES	10,674.	0.		4,151.
OTHER EXPENSES	3,697.	0.		0.
TRAINING	5,882.	0.		359.
OFFICE EXPENSES	3,030.	0.		517.
TO FORM 990-PF, PG 1, LN 23	90,677.	45,897.		18,158.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BROADSTONE NET LEASE	COST	2,174,896.	2,225,884.
GLENMEDE FUND INC-GOVT CASH	COST	50,419.	50,419.
GLENMEDE PRIVATE INVESTMENT FD IX	COST	630,000.	1,028,688.
GLENMEDE PRIVATE INVESTMENT FD VIII	COST	1,905,000.	2,420,525.
GLENMEDE PRIVATE INVESTMENT FD X	COST	840,000.	1,063,603.
RENAISSANCE INSTUTIONAL	COST	3,700,000.	6,059,693.
RIVERSIDE CAPITAL APPRECIATION VI	COST	256,339.	640,403.
SCHWAB FIXED INCOME FUND	COST	1,025,662.	1,470,681.
SL CAPITAL SOF I LP	COST	238,613.	855,140.
TCG BDC INC	COST	787,217.	459,028.
THORNBURG BETTER WORLD INT'L	COST	5,427,219.	6,494,640.
THORNBURG CORE GROWTH FUND	COST	5,331,585.	6,641,129.
THORNBURG DEVELOPING WORLD FUND	COST	6,043,061.	7,817,197.
THORNBURG GLOBAL OPPORTUNITIES FUND	COST	4,438,008.	6,794,500.
THORNBURG INCOME BUILDER FUND	COST	10,984,810.	13,014,864.
THORNBURG INTERNATIONAL GROWTH FUND	COST	5,102,504.	6,567,687.
THORNBURG INTERNATIONAL VALUE FUND	COST	7,083,388.	6,495,583.
THORNBURG LONG/SHORT EQ FUND	COST	5,912,861.	5,835,047.
THORNBURG LTD TERM US GOVT FUND	COST	22,698,077.	22,663,761.
THORNBURG STRATEGIC INCOME FUND	COST	6,603,960.	6,535,178.
THORNBURG VALUE FUND	COST	5,208,296.	6,583,951.
VANGUARD REIT	COST	1,995,480.	2,067,559.
THORNBURG SUMMIT FUND	COST	5,626,590.	5,934,881.
RIVERSIDE MICRO-CAP	COST	323,305.	284,888.
TOTAL TO FORM 990-PF, PART II, LINE 13		104,387,290.	120,004,929.

 FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	12,983.	1,298.	11,685.
TOTAL TO FM 990-PF, PART II, LN 14	12,983.	1,298.	11,685.

 FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSITS/PREPAID EXPENSES	0.	4,750.	4,750.
TO FORM 990-PF, PART II, LINE 15	0.	4,750.	4,750.

 FORM 990-PF OTHER LIABILITIES STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EMPLOYEE FSA WITHHOLDING	846.	848.
TOTAL TO FORM 990-PF, PART II, LINE 22	846.	848.

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GARRETT THORNBURG 2300 N RIDGETOP RD SANTA FE, NM 87506	PRESIDENT 2.00	0.	0.	0.
LLOYD THORNBURG 2300 N RIDGETOP RD SANTA FE, NM 87506	DIRECTOR 1.00	0.	0.	0.
KEVIN HANSEN 2300 N RIDGETOP RD SANTA FE, NM 87506	SECRETARY / TREASURER 3.00	0.	0.	0.
ALON KASHA 2300 N RIDGETOP RD SANTA FE, NM 87506	DIRECTOR 1.00	0.	0.	0.
ALLAN OLIVER 2300 N RIDGETOP RD SANTA FE, NM 87506	EXECUTIVE DIRECTOR 40.00	202,500.	13,229.	0.
FRED NATHAN 2300 N RIDGETOP RD SANTA FE, NM 87506	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		202,500.	13,229.	0.

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	ORGANIZATIONAL COSTS	09/01/98	SL	160M		16	510.				510.	510.		0.	510.
2	COMPUTER EQUIPMENT	05/20/13	SL	5.00		16	1,771.				1,771.	1,771.		0.	1,771.
3	COMPUTER EQUIPMENT	05/21/13	SL	5.00		16	2,409.				2,409.	2,409.		0.	2,409.
4	COMPUTER SOFTWARE	05/20/13	SL	3.00	HY	16	233.				233.	233.		0.	233.
5	COMPUTER SOFTWARE	05/21/13	SL	3.00	HY	16	231.				231.	231.		0.	231.
6	COMPUTER EQUIPMENT	03/26/14	SL	5.00		16	10,077.				10,077.	9,572.		505.	10,077.
8	COMPUTER EQUIPMENT	07/09/14	SL	5.00		16	1,036.				1,036.	932.		104.	1,036.
9	COMPUTER EQUIPMENT	06/25/19	SL	5.00		16	12,983.				12,983.			1,298.	1,298.
	* TOTAL 990-PF PG 1 DEPR						29,250.				29,250.	15,658.		1,907.	17,565.
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						16,267.			0.	16,267.	15,658.			16,267.
	ACQUISITIONS						12,983.			0.	12,983.	0.			1,298.
	DISPOSITIONS/RETIRED						0.			0.	0.	0.			0.
	ENDING BALANCE						29,250.			0.	29,250.	15,658.			17,565.
	ENDING ACCUM DEPR											17,565.			
	ENDING BOOK VALUE											11,685.			

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2019

For calendar year 2019 or other tax year beginning _____, and ending _____

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Department of the Treasury
Internal Revenue Service

Open to Public Inspection for
501(c)(3) Organizations Only

<p>A <input type="checkbox"/> Check box if address changed</p> <p>B Exempt under section <input type="checkbox"/> 501() () <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)</p>	<p>Print or Type</p>	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) THORNBURG FOUNDATION</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions. 2300 N RIDGETOP RD.</p> <p>City or town, state or province, country, and ZIP or foreign postal code SANTA FE, NM 87506</p>	<p>D Employer identification number (Employees' trust, see instructions.) ** - *** 7010</p> <p>E Unrelated business activity code (See instructions.)</p>
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<p>C Book value of all assets at end of year 115,303,259.</p>	<p>F Group exemption number (See instructions.) ▶</p> <p>G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>
--	--

H Enter the number of the organization's unrelated trades or businesses. ▶ 1 Describe the only (or first) unrelated trade or business here ▶ **INVESTMENT PARTNERSHIPS**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ Yes No
 If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **KEVIN HANSEN** Telephone number ▶ **505-467-7044**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
c Balance	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4a Capital gain net income (attach Schedule D)	4a 21,412.		21,412.
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b -506.		-506.
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5 -48,238.	STMT 15	-48,238.
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13 -27,332.		-27,332.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)			
14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15		
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule) (see instructions)	18		
19 Taxes and licenses	19		
20 Depreciation (attach Form 4562)	20		
21 Less depreciation claimed on Schedule A and elsewhere on return	21a		
22 Depletion	22		
23 Contributions to deferred compensation plans	23		
24 Employee benefit programs	24		
25 Excess exempt expenses (Schedule I)	25		
26 Excess readership costs (Schedule J)	26		
27 Other deductions (attach schedule)	27	SEE STATEMENT 16	42,676.
28 Total deductions. Add lines 14 through 27	28		42,676.
29 Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29		-70,008.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	SEE STATEMENT 17	0.
31 Unrelated business taxable income. Subtract line 30 from line 29	31		-70,008.

Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	-70,008.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	0.
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction. Subtract line 34 from the sum of lines 32 and 33	35	-70,008.
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 18	36	0.
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	-70,008.
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	-70,008.

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	0.
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	0.

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	0.
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	0.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments: A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	51g	
52	Total payments. Add lines 51a through 51g	52	
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	56	

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
59	Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: _____ Date: _____ Title: **PRESIDENT/CHAIRMAN**

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	BRENDA J. ELLIOTT		10/30/20		P01208382
	Firm's name MC GEE, HEARNE & PAIZ, LLP	Firm's EIN ** - *** 1229			
	Firm's address P.O. BOX 1088 CHEYENNE, WY 82003	Phone no. 307-634-2151			

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ► **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6		
3 Cost of labor	3		from line 5. Enter here and in Part I,		
4a Additional section 263A costs			line 2	7	
(attach schedule)	4a		8 Do the rules of section 263A (with respect to		Yes No
b Other costs (attach schedule)	4b		property produced or acquired for resale) apply to		
5 Total. Add lines 1 through 4b	5		the organization?		

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ► **0.**

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ... ► **0.**

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			
(2)			
(3)			
(4)			
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Totals		Enter here and on page 1, Part I, line 7, column (A). 0.	Enter here and on page 1, Part I, line 7, column (B). 0.
Total dividends-received deductions included in column 8			0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 25.
Totals	0.	0.				0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	0.	0.				0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col. (A). 0.	Enter here and on page 1, Part I, line 11, col. (B). 0.				Enter here and on page 1, Part II, line 26. 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 15

DESCRIPTION	NET INCOME OR (LOSS)
GLENMEDE PRIVATE INVESTMENT FUND VIII-B, LLC - ORDINARY BUSINESS INCOME (LOSS)	-2,439.
GLENMEDE PRIVATE INVESTMENT FUND VIII-B, LLC - NET RENTAL REAL ESTATE INCOME	-399.
GLENMEDE PRIVATE INVESTMENT FUND VIII-B, LLC - INTEREST INCOME	55.
GLENMEDE PRIVATE INVESTMENT FUND VIII-B, LLC - OTHER INCOME (LOSS)	502.
SL CAPITAL SOF I LP - ORDINARY BUSINESS INCOME (LOSS)	375.
SL CAPITAL SOF I LP - NET RENTAL REAL ESTATE INCOME	-114.
SL CAPITAL SOF I LP - INTEREST INCOME	71.
SL CAPITAL SOF I LP - DIVIDEND INCOME	10.
SL CAPITAL SOF I LP - OTHER PORTFOLIO INCOME (LOSS)	202.
GLENMEDE PRIVATE INVESTMENT FUND IX, LLC - ORDINARY BUSINESS INCOME (LOSS)	-140.
GLENMEDE PRIVATE INVESTMENT FUND X, LLC - ORDINARY BUSINESS INCOME (LOSS)	-3,363.
GLENMEDE PRIVATE INVESTMENT FUND X, LLC - INTEREST INCOME	309.
GLENMEDE PRIVATE INVESTMENT FUND X, LLC - DIVIDEND INCOME	11.
GLENMEDE PRIVATE INVESTMENT FUND X, LLC - OTHER INCOME (LOSS)	-10,232.
RMCF V AIV I, LP - ORDINARY BUSINESS INCOME (LOSS)	-33,341.
RMCF V AIV I, LP - INTEREST INCOME	244.
RMCF V AIV I, LP - ROYALTIES	11.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5	-48,238.

FORM 990-T

OTHER DEDUCTIONS

STATEMENT 16

DESCRIPTION	AMOUNT
K-1'S UBIT EXPENSES	42,676.
TOTAL TO FORM 990-T, PAGE 1, LINE 27	42,676.

FORM 990-T		NET OPERATING LOSS DEDUCTION		STATEMENT 17
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/18	49,890.	0.	49,890.	49,890.
NOL CARRYOVER AVAILABLE THIS YEAR			49,890.	49,890.

FORM 990-T		NET OPERATING LOSS DEDUCTION		STATEMENT 18
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
12/31/15	4,801.	225.	4,576.	4,576.
12/31/16	95,965.	0.	95,965.	95,965.
12/31/17	40,796.	0.	40,796.	40,796.
NOL CARRYOVER AVAILABLE THIS YEAR			141,337.	141,337.

Capital Gains and Losses
 ▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,
 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
 ▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

2019

Name **THORNBURG FOUNDATION** Employer identification number ****-***7010**

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				2.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	2.

Part II Long-Term Capital Gains and Losses (See instructions.)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				21,410.
11 Enter gain from Form 4797, line 7 or 9			11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	21,410.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	2.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	21,410.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	21,412.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
A					
B					
C					
D					
These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20			
21	Cost or other basis plus expense of sale	21			
22	Depreciation (or depletion) allowed or allowable	22			
23	Adjusted basis. Subtract line 22 from line 21	23			
24	Total gain. Subtract line 23 from line 20	24			
25 If section 1245 property:					
a	Depreciation allowed or allowable from line 22	25a			
b	Enter the smaller of line 24 or 25a	25b			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975. See instructions	26a			
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the smaller of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.					
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage	27b			
c	Enter the smaller of line 24 or 27b	27c			
28 If section 1254 property:					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a			
b	Enter the smaller of line 24 or 28a	28b			
29 If section 1255 property:					
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a			
b	Enter the smaller of line 24 or 29a. See instructions	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33
34	Recomputed depreciation. See instructions	34
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35

FORM 4797

PROPERTY HELD MORE THAN ONE YEAR

STATEMENT 19

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
GLENMEDE PRIVATE INVESTMENT FUND VIII-B, SL CAPITAL SOF I LP						-162.
GLENMEDE PRIVATE INVESTMENT FUND X, LLC						-25.
						-319.
TOTAL TO 4797, PART I, LINE 2						-506.

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. THORNBURG FOUNDATION	Taxpayer identification number (TIN) ** - ***7010
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 2300 N RIDGETOP RD.	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SANTA FE, NM 87506	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

KEVIN HANSEN

- The books are in the care of ▶ **2300 N RIDGETOP RD. - SANTA FE, NM 87506**
Telephone No. ▶ **505-467-7044** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 16, 2020**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2019** or
▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	82,302.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	109,078.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.